

ORDINANCE 2018-01
AN ORDINANCE CREATING SEPARATE FUNDS FOR METER
REPLACEMENT IN BOTH THE WATER AND WASTEWATER

WHEREAS, the Town of Ellettsville Utilities Department has determined the current water meters need to be upgraded to radio read meters, and;

WHEREAS, it is in the best interest of the Utilities Department to replenish the meters without incurring debt, and;

WHEREAS, establishing a non-reverting dedicated fund for meter replacement and doing a monthly transfer when money is available, to said funds, enables a fiscally responsible way to budget for meter purchases, and;

WHEREAS, the meters are shared by the Water and Wastewater Departments

NOW THEREFORE BE IT ORDAINED AND ADOPTED BY THE ELLETTSVILLE TOWN COUNCIL, ELLETTSVILLE, INDIANA:

The Clerk-Treasurer is hereby ordered to create two separate funds, one Meter Replacement Fund for the Water Utility and one Meter Replacement Fund for the Wastewater Utility to receive monies transferred from the Water and Wastewater Operating and Maintenance Funds. The monies placed into this fund shall be used for purchasing meters for the Utilities Departments.

This ordinance is a perpetual ordinance and is nonreverting at the end of the year. The fund shall be terminated by subsequent ordinance. If there remains a balance in the fund at the time the fund is terminated or comes to an end, the balance shall be returned to the fund it was transferred from.

This ordinance takes effect upon passage.

This ordinance was passed and adopted by the Ellettsville Town Council of Ellettsville, Indiana at the Ellettsville Town Hall Meeting Room on the 9th day of April, 2018.

Ellettsville Town Council



Brian Scott Oldham, President

Attest:



Sandra C. Hash, Clerk-Treasurer