

ORDINANCE 2018-11

**TO ADD A NEW SECTION TO THE ELLETTSVILLE TOWN CODE ESTABLISHING A
POLICY FOR ELECTRONIC FUNDS TRANSFERS AND ONLINE BANKING FOR THE
TOWN OF ELLETTSVILLE**

WHEREAS, the Clerk Treasurer of the Town of Ellettsville, Indiana, finds it necessary to use Automatic Clearing House (ACH) and Electronic Funds Transfer (EFT) including online banking transfers for payments and deposits, pursuant to Indiana Code 5-13-5-5, et seq; and

WHEREAS, the Town Council of the Town of Ellettsville, Indiana now determines it to be necessary to adopt a policy to authorize ACH and EFT including online transfer transactions pursuant to Indiana Code 5-13-5-5.

NOW, THEREFORE, BE IT ORDAINED AND ADOPTED by the Town Council of Ellettsville, Indiana:

Section 1. A new section is hereby added to the Ellettsville Town Code establishing a policy for electronic fund transfers and online banking,

§ 33.63 ELECTRONIC FUNDS TRANSFERS AND ONLINE BANKING

(A) Automatic Clearing House (ACH) Transactions:

(1) ACH transactions are hereby authorized for the Clerk Treasurer to make certain payments via ACH. Authorized payments are payroll, bond payments and payments for monthly bills. Also authorized are any funds received via ACH.

(B) Electronic Funds Transfers (EFT) Including Online Transfers.


(1) Online transfers are hereby authorized for the purpose of transferring funds between town checking accounts in order to process payments.

(C) The Clerk Treasurer is required to maintain adequate documentation of the above-referenced transactions for future audits, as provided by law.

Section 2. This ordinance shall be in full force retroactively from January 1, 2013.

This Ordinance was adopted by the Ellettsville Town Council on the 2nd day of July, 2018 at the Ellettsville Town Hall, Ellettsville, Indiana.

ELLETTSVILLE TOWN COUNCIL



Brian Scott Oldham, President

Attest:



Sandra Hash, Ellettsville Clerk-Treasurer