

**Ordinance 2018-13**

**A ORDINANCE AUTHORIZING THE CLERK-TREASURER OF THE TOWN OF ELLETTSVILLE, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN LOCAL FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.**

**WHEREAS**, The Indiana Depository Act, I.C. 5-13, among other things, authorizes fiscal officers of local governments to deposit, invest, and reinvest any funds held by that government entity; and

**WHEREAS**, The Indiana Board for Depositories publishes or causes to be published from time to time listings of financial institutions designated as depositories for state deposits; and

**WHEREAS**, I.C. 5-13-9-11 authorized a local government investment pool under the custody of the Treasurer of State called Trust Indiana; and

**WHEREAS**, The Ellettsville Town Council, as the fiscal body of the Town of Ellettsville, Indiana is desirous of depositing, investing, and reinvesting monies in financial institutions having a principal office or branch located in Ellettsville, Indiana, and designated by the Indiana Board of Depositories as a depository for state deposits or the Trust Indiana investment pool; now, therefore, be it

**RESOLVED**, That the Clerk-Treasurer of the Town of Ellettsville is hereby authorized to deposit, invest, and reinvest monies, as determined and identified by the Clerk-Treasurer, in the following designated financial institutions in Ellettsville, Indiana: The Peoples State Bank and/or any other financial institution identified eligible by the Indiana Board of Depositories and/or the Trust Indiana investment pool.

This Ordinance was adopted by the Ellettsville Town Council on the 2<sup>nd</sup> day of July, 2018 at the Ellettsville Town Hall, Ellettsville, Indiana.

**ELLETTSVILLE TOWN COUNCIL**



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Brian Scott Oldham, President

**Attest:**



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Sandra Hash, Ellettsville Clerk-Treasurer