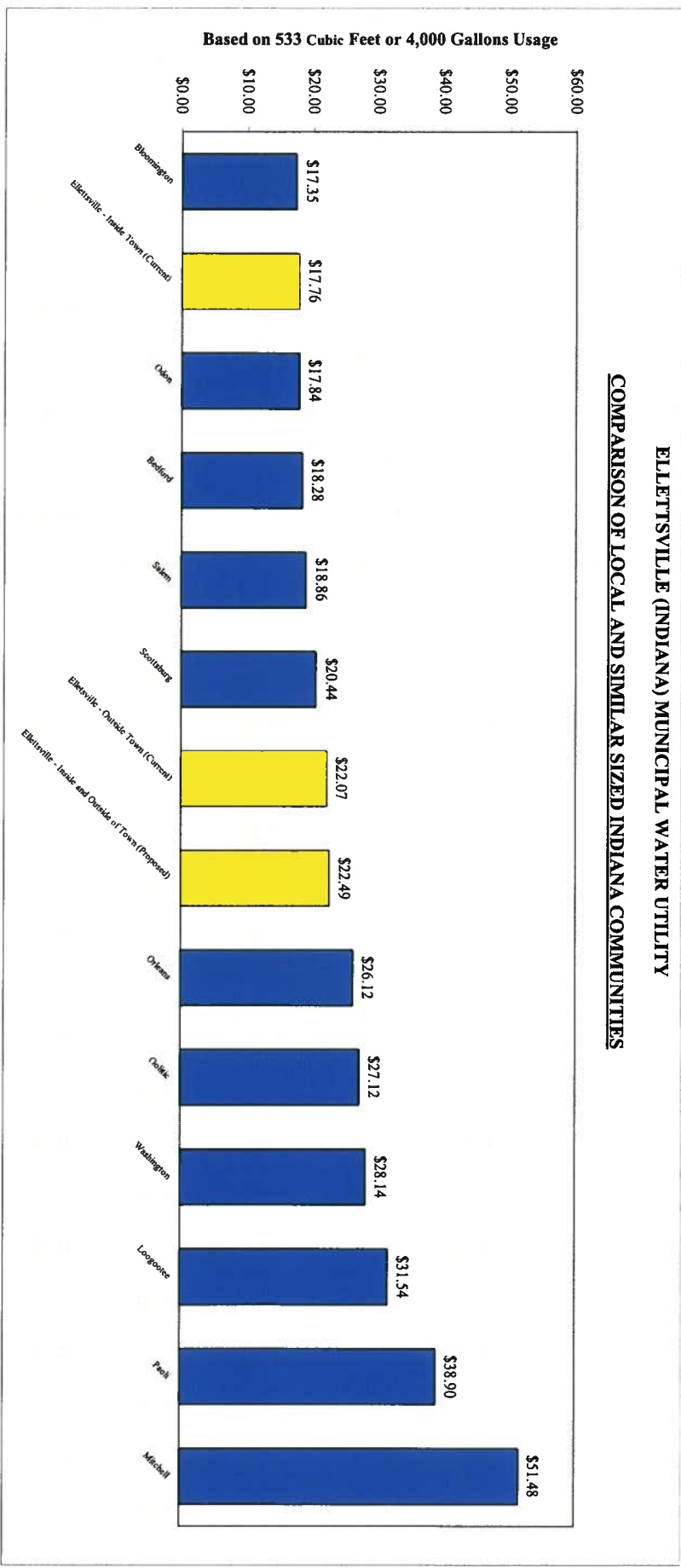


**ELLETSVILLE (INDIANA) MUNICIPAL WATER UTILITY
COMPARISON OF LOCAL AND SIMILAR SIZED INDIANA COMMUNITIES**



Prepared by: Umbaugh