

1782 Notice Budget Year 2025

5330788 ELLETTSVILLE CIVIL TOWN

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy, and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates, and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 26, 2024.

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field Representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box:

No changes requested

Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Noelle M. Conger
Signature

clerktreasurer@ellettsville.in.us
Email

Noelle M. Conger
Printed Name

clerk Treasurer
Title

12/18/24
Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2024

**UNIT NUMBER 5330788
ELLETTSVILLE CIVIL TOWN**

County Monroe (53)

0101 GENERAL	\$3,656,551
Budget approved for displayed amount.	
Rate reduced to remain within statutory levy limitation.	
0180 DEBT SERVICE	\$114,864
Budget has been reduced and approved for the displayed amt.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	
0283 LEASE RENTAL PAYMENT	\$261,000
Budget approved for displayed amount.	
Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.	
0706 LOCAL ROAD & STREET	\$135,000
Budget approved for displayed amount.	
0708 MOTOR VEHICLE HIGHWAY	\$752,686
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
1191 CUMULATIVE FIRE SPECIAL	\$293,411
Budget approved for displayed amount.	
Rate Approved.	
1301 PARK & RECREATION	\$86,200
Budget approved for displayed amount.	
Rate reduced due to increased assessed valuation.	
2379 CUMULATIVE CAPITAL IMP (CIG TAX)	\$12,841
Budget approved for displayed amount.	
2391 CUMULATIVE CAPITAL DEVELOPMENT	\$235,300
Budget approved for displayed amount.	
Rate Approved.	

Funds Report Pay 2024

5330788 ELLETTSVILLE CIVIL TOWN

July to December - 2023					
Revenues	Fund: 0101	Fund: 0180	Fund: 0283	Fund: 0706	Fund: 0708
1. June 30 Cash Balance (6)	2,017,682	-	104,167	198,190	448,882
2. Property Taxes to be Collected (7)	474,626	-	83,006	-	122,833
3. Miscellaneous Revenue (8a)	1,121,097	-	4,121	52,217	203,401
4. Total Cash and Revenues	3,613,405	-	191,294	250,407	775,116
Expenses					
5. Necessary Expenditures (2)	1,916,001	-	148,500	72,105	543,517
6. Additional Appropriation (3)	15,000	-	-	21,728	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	1,931,001	-	148,500	93,833	543,517
9. Est. Dec.31, 2023 Cash Balance	1,682,404	-	42,794	156,574	231,599
Budget Year - 2024					
Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	1,500,924	127,551	184,601	-	349,257
12. Property Tax Cap Impact	(38,297)	-	-	-	(9,908)
13. Miscellaneous Revenue (8b)	2,237,188	4,291	72,683	104,433	408,587
14. Budget Year Total Revenues	3,699,815	131,842	257,284	104,433	747,936
Expenses					
15. 2024 Budget Estimate (1)	3,656,551	114,864	261,000	135,000	752,686
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-	-
17. Total 2024 Expenses	3,656,551	114,864	261,000	135,000	752,686
18. Operating Balance (Est. Dec.31 2024, Cash Balance)	1,725,668	16,978	39,078	126,007	226,849
19. Tax Rate (17)	0.3236	0.0275	0.0398	-	0.0753
20. Assessed Value	463,820,668	463,820,668	463,820,668	463,820,668	463,820,668
Max Levy Type	UT	00	00	UT	UT

Funds Report Pay 2024

5330788 ELLETTSVILLE CIVIL TOWN

July to December - 2023				
Revenues	Fund: 1191	Fund: 1301	Fund: 2379	Fund: 2391
1. June 30 Cash Balance (6)	132,337	63,834	29,145	99,890
2. Property Taxes to be Collected (7)	58,611	32,261	-	87,891
3. Miscellaneous Revenue (8a)	79,968	1,842	5,986	5,002
4. Total Cash and Revenues	270,916	97,937	35,131	192,783
Expenses				
5. Necessary Expenditures (2)	108,304	58,912	4,455	31,932
6. Additional Appropriation (3)	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-
7c. School Transfers (4a)	-	-	-	-
8. Total Expenses	108,304	58,912	4,455	31,932
9. Est. Dec.31, 2023 Cash Balance	162,612	39,025	30,676	160,851
Budget Year - 2024				
Revenues				
10. Levy Excess (15)	-	-	-	-
11. Property Tax Levy (16)	154,452	82,560	-	231,910
12. Property Tax Cap Impact	(4,727)	(2,612)	-	(7,097)
13. Miscellaneous Revenue (8b)	158,606	3,277	11,972	7,800
14. Budget Year Total Revenues	308,331	83,225	11,972	232,613
Expenses				
15. 2024 Budget Estimate (1)	293,411	86,200	12,841	235,300
16a. Outstanding Temp Loans (4b)	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	-
17. Total 2024 Expenses	293,411	86,200	12,841	235,300
18. Operating Balance (Est. Dec.31 2024, Cash Balance)	177,532	36,050	29,807	158,164
19. Tax Rate (17)	0.0333	0.0178	-	0.0500
20. Assessed Value	463,820,668	463,820,668	463,820,668	463,820,668
Max Levy Type	UT	UT	UT	UT

Funds Report Pay 2024

5330788 ELLETTSVILLE CIVIL TOWN

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0101	GENERAL	463,820,668	0.3236	1,500,924	UT
0180	DEBT SERVICE	463,820,668	0.0275	127,551	00
0283	LEASE RENTAL PAYMENT	463,820,668	0.0398	184,601	00
0706	LOCAL ROAD & STREET	463,820,668	-	-	UT
0708	MOTOR VEHICLE HIGHWAY	463,820,668	0.0753	349,257	UT
1191	CUMULATIVE FIRE SPECIAL	463,820,668	0.0333	154,452	UT
1301	PARK & RECREATION	463,820,668	0.0178	82,560	UT
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	463,820,668	-	-	UT
2391	CUMULATIVE CAPITAL DEVELOPMENT	463,820,668	0.0500	231,910	UT
UNIT TOTAL			0.5673	2,631,255	

UNIT	
Normal Max Levy	1,785,167
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	533,971
Working Max Levy	2,319,138
CTL UT Working Max \$2,319,138 Under Max by \$35	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

5330788 ELLETTSVILLE CIVIL TOWN

		Column A	Column B
		July 1, 2023 - Dec 31, 2023	Jan 1, 2024 - Dec 31, 2024
0101	GENERAL		
R109	ABC Excise Tax Distribution	0	2,656
R110	Casino/Riverboat Distribution	37,000	37,000
R111	Cigarette Tax Distribution	1,633	3,265
R112	Financial Institution Tax Distribution	558	1,007
R114	Vehicle/Aircraft Excise Tax Distribution	25,318	47,209
R119	State, Federal, and Local Payments in Lieu of Taxes	113,450	151,900
R135	Commercial Vehicle Excise Tax Distribution (CVET)	1,111	2,267
R136	ABC Gallonage Tax Distribution	8,128	16,257
R138	Local Income Tax (LIT) Certified Shares	418,133	851,571
R203	Planning, Zoning, and Building Permits and Fees	60,531	121,062
R210	Cable TV Licenses	13,600	27,200
R410	Fire Protection Contracts and Service Fees	344,048	715,620
R902	Earnings on Investments and Deposits	35,087	70,174
R913	Other Receipts	62,500	190,000
	Fund Total	1,121,097	2,237,188
0180	DEBT SERVICE		
R112	Financial Institution Tax Distribution	0	86
R114	Vehicle/Aircraft Excise Tax Distribution	0	4,012
R135	Commercial Vehicle Excise Tax Distribution (CVET)	0	193
	Fund Total	0	4,291
0283	LEASE RENTAL PAYMENT		
R112	Financial Institution Tax Distribution	85	124
R114	Vehicle/Aircraft Excise Tax Distribution	3,866	5,806
R135	Commercial Vehicle Excise Tax Distribution (CVET)	170	279
R413	Rental of Property	0	66,474
	Fund Total	4,121	72,683
0706	LOCAL ROAD & STREET		
R113	Local Road and Street Distribution	52,217	104,433
	Fund Total	52,217	104,433

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2024
Estimated Amounts to be Received**

5330788 ELLETTSVILLE CIVIL TOWN

		Column A July 1, 2023 - Dec 31, 2023	Column B Jan 1, 2024 - Dec 31, 2024
0708	MOTOR VEHICLE HIGHWAY		
R108	Other Taxes	60,353	120,706
R112	Financial Institution Tax Distribution	144	234
R114	Vehicle/Aircraft Excise Tax Distribution	6,550	10,985
R116	Motor Vehicle Highway Distribution	135,067	270,135
R135	Commercial Vehicle Excise Tax Distribution (CVET)	287	527
R913	Other Receipts	1,000	6,000
	Fund Total	203,401	408,587
1191	CUMULATIVE FIRE SPECIAL		
R112	Financial Institution Tax Distribution	0	104
R114	Vehicle/Aircraft Excise Tax Distribution	3,125	4,858
R135	Commercial Vehicle Excise Tax Distribution (CVET)	137	233
R410	Fire Protection Contracts and Service Fees	76,706	153,411
	Fund Total	79,968	158,606
1301	PARK & RECREATION		
R112	Financial Institution Tax Distribution	39	55
R114	Vehicle/Aircraft Excise Tax Distribution	1,727	2,597
R135	Commercial Vehicle Excise Tax Distribution (CVET)	76	125
R913	Other Receipts	0	500
	Fund Total	1,842	3,277
2379	CUMULATIVE CAPITAL IMP (CIG TAX)		
R111	Cigarette Tax Distribution	5,986	11,972
	Fund Total	5,986	11,972
2391	CUMULATIVE CAPITAL DEVELOPMENT		
R112	Financial Institution Tax Distribution	104	156
R114	Vehicle/Aircraft Excise Tax Distribution	4,692	7,294
R135	Commercial Vehicle Excise Tax Distribution (CVET)	206	350
	Fund Total	5,002	7,800

2024 Debt Service Worksheet

5330788 ELLETTSVILLE CIVIL TOWN

Fund: 0180

Name of Issue	Line 5 <i>July 1 - Dec 31, 2023</i>	Line 15 <i>Jan 1 - Dec 31, 2024</i>	Line 18A <i>Jan 1 - June 30, 2025</i>	Line 18B <i>July 1 - Dec 31, 2025</i>	Line 18 <i>Calculated Max Op Bal</i>
General Obligation Bonds of 2023	0	114,864	57,271	56,724	17,099
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
Totals	0	114,864	57,271	56,724	17,099

2024 Debt Service Worksheet

5330788 ELLETTSVILLE CIVIL TOWN

Fund: 0283

Name of Issue	Line 5 <i>July 1 - Dec 31, 2023</i>	Line 15 <i>Jan 1 - Dec 31, 2024</i>	Line 18A <i>Jan 1 - June 30, 2025</i>	Line 18B <i>July 1 - Dec 31, 2025</i>	Line 18 <i>Calculated Max Op Bal</i>
Ad Valorem Property Tax Lease Rental Refunding Bonds, Series 2013 Post 06/30/2005 Debt ? No Post 06/30/2014 Debt ? No	148,500	0	0	0	0
Ad Valorem Property Tax Lease Rental Bonds, Series 2016 Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	0	261,000	131,000	131,000	39,300
<i>This debt is limited to an operating balance of 15% of the 2025 payments. (Pursuant to IC 6-1.1-17-22)</i>					
Totals	148,500	261,000	131,000	131,000	39,300

**2024 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

5330788 ELLETTSVILLE CIVIL TOWN

FUND: 1191 - CUMULATIVE FIRE SPECIAL

The prior year maximum rate for fund **1191** is **0.0333**. And it is not subjected to trending, this is the rate cap for Budget year **2024**.

**2024 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

5330788 ELLETTSVILLE CIVIL TOWN

FUND: 2391 - CUMULATIVE CAPITAL DEVELOPMENT

The prior year maximum rate for fund **2391** is **0.05**. And it is not subjected to trending, this is the rate cap for Budget year **2024**.

Miscellaneous Changes and Approved Levy Increase Pay 2024

5330788 ELLETTSVILLE CIVIL TOWN

UT - UNIT

1. MENTAL HEALTH IN COMM BUDGET	\$0	
Maximum Allowed Adjustment outside Max Levy	\$0	
TOTAL adjustment to Max Levy for Mental Health		\$0

2. DEVELOPMENTAL DISABILITIES	\$0	
Maximum Allowed Adjustment outside Max Levy	\$0	
TOTAL adjustment to Max Levy for Developmental Disabilities		\$0

3. CCD LEVY ADJUSTMENT		231910
2024 PAY AV	\$463,820,668	
C.C.D. Rate Qual	0.0500	

4. DLGF Approved Levy Increase		\$302,061
TOTAL MISCELLANEOUS CHANGES		\$533,971

2024 Max Levy Report

5330788 ELLETTSVILLE CIVIL TOWN

County : Monroe
Control Code: UT

Factored adjusted tax levy	1,763,825
2023 Pay 2024 Assessed value	463,820,668

2023 Pay 2024 AV using pay 2023 geographic area	458,294,668
Annexation factor	1.0121
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0121
Multiply factor adjusted tax levy by annex factor	1,785,167
Services provided in prior year	0
Factored adjusted tax levy increase for services	1,785,167
Greater of factored levy or increased levy	1,785,167
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	1,785,167
DLGF approved levy increase	302,061
Adjusted maximum levy	2,087,228
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	2,087,228